

11 NCAC 12 .0544 POLICIES RENEWABLE AT THE OPTION OF THE COMPANY

All individual or franchise insurance policy forms and group certificates that are renewable at the option of the company or other language substantially similar to that set forth in form 11 NCAC 12 .0201 shall display a sticker or printed notice on the face of the policy and the outline of coverage. Such sticker or notice shall be in red bold face type the size of which shall not be less than 14 point. The use of a rubber stamp will not satisfy this requirement. Laser printed policies may be excused from this red print requirement provided the notice is in bold face print. Companies must certify that policy forms are produced by laser print in order to exercise this excuse.

*History Note: Authority G.S. 58-2-40; 58-51-1; 58-65-1; 58-65-40;
 Eff. September 26, 1978;
 Amended Eff. April 1, 1989;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1,
 2018.*